



NSW ELECTRICITY

NSW RESIDENTIAL ENERGY PRICE FACT SHEET (Effective 1 July 2014), released 22 August 2014 General Offer - Yearly Contract

The offer set out in this Electricity Price Fact Sheet is the key features and other fees that applicable for customer signing up to the offer from the above effective date.

For more information (including full Terms and Conditions) please go to www.covau.com.au;
or call us at 1300 026 828 - 13000 COVAU

This fact sheet is only applicable to Residential customers in the Ausgrid Distribution Zone for the metering configurations provided.

Ausgrid Distribution Zone							
	Units	Standing Offer		General Offer			
				Freedom 50		Freedom 100	
				1 Year Contract		2 Year Contract	
				15% Discount		15% Discount	
		Ex GST	Inc GST	Ex GST	Inc GST	Ex GST	Inc GST
Single Rate							
Daily Supply Charge	c/Day	71.97	79.17	71.97	79.17	71.97	79.17
Consumption on the first 1,000 kWh per quarter	c/kWh	22.85	25.14	19.42	21.36	19.42	21.36
Consumption on the next 1,000 kWh per quarter	c/kWh	22.88	25.17	19.45	21.39	19.45	21.39
All remaining consumption per quarter	c/kWh	23.01	25.31	19.56	21.51	19.56	21.51
Single & Controlled Load Rate							
Daily Supply Charge	c/Day	71.97	79.17	71.97	79.17	71.97	79.17
Consumption on the first 1,000 kWh per quarter	c/kWh	22.85	25.14	19.42	21.36	19.42	21.36
Consumption on the next 1,000 kWh per quarter	c/kWh	22.88	25.17	19.45	21.39	19.45	21.39
All remaining consumption per quarter	c/kWh	23.01	25.31	19.56	21.51	19.56	21.51
Controlled Load Consumption (1): consumption metered separately, hours of application are determined by your distributor	c/kWh	8.36	9.20	7.11	7.82	7.11	7.82
Controlled Load Consumption (2): consumption metered separately, hours of application are determined by your distributor	c/kWh	11.70	12.87	9.95	10.94	9.95	10.94
Time of Use Rate							
Daily Supply Charge	c/Day	80.53	88.58	80.53	88.58	80.53	88.58
Peak Consumption (2 pm to 8 pm business days)	c/kWh	46.48	51.13	39.51	43.46	39.51	43.46
Shoulder Consumption (7 am to 2 pm & 8 pm to 10 pm business days, & 7 am to 10 pm on weekends and public holidays)	c/kWh	18.04	19.84	15.33	16.87	15.33	16.87
Off Peak Consumption (All other times)	c/kWh	10.09	11.10	8.58	9.43	8.58	9.43
Other Fees and Rebates							
Termination Fee				First Year Termination: \$25.00 (GST inc)		First Year Termination: \$75.00 Second Year Termination: \$25.00 (GST inc)	
Sign on Credit Rebate				\$50.00		\$100.00	

Key Terminology

Daily Supply Charge

Daily Supply Charge is a charge that applies for supplying electricity to your premises for each day of the billing period, regardless of how much electricity you use.

kWh

A 'kWh' stands for kilowatt hour and is the unit measurement for your electricity bill.

Key Features of This Offer

Contract Term

The contract term for this offer is for customer who signs up for 12 months and 24 months contract.

General Offer

General offer - receive 15% discount off the electricity consumption. This offer is applicable if the Bill is paid on time (by the date specified on the Bill). On another occasion that the Bill is not paid by the due date, the standard offer rate will be applied.

Automatic Payment Plan

An option of automatic payment is available and established based on the consumption and automatically deducted on the date you set. Available only from Credit Card or Direct Debit and only available for VISA and Mastercard. Credit Card and Direct Debit payments do not incur any fees.

Electronic Billing

Convenient access to Bill through Online Account Management. Online Bill delivery to email is also available. Otherwise, Bill can be posted for \$1.00 (\$1.10 GST inc) per Bill.

Sign on Credit Rebate

COVAU offers a one-off sign on credit rebate of \$50.00 for One Year Contract and \$100.00 credit rebate for Two Year Contract. This credit will appear on the first invoice where there is usage charge.

Fees

Early Termination or Exit

There will be a termination fee of \$25.00 (GST inc) for One Year Contract; for Two Year Contract, the termination fee is \$75.00 (GST inc) if terminated within the first Year or \$25.00 (GST inc) if terminated within the second Year. 72 hours of advance notice is required if you wish to cancel your contract.

Printed Bill

Printed Bill will incur a fee of a \$1.00 (\$1.10 GST inc).

Connection and Disconnection

Every attempt of connection and disconnection will incur a fee of \$50 (\$55 GST inc.)

Dishonoured Payment

Every declined payment will incur a dishonoured payment fee of \$8.64 (\$9.50 GST inc).

Additional Fees

Other charges that may applicable are specified in the Additional Retail Charge schedule which can be viewed on our website at www.covau.com.au or contact us on 1300 026 828 - 13000 COVAU.

Promotional Offer

Any promotional offers (including one-off payment and/or products) do not change the rates, fees or charges to this offer.

Other Important Details

Cooling off Periods

A 10 business day cooling off period applies.

Variation of Prices

The rates are valid from 1 July 2014 to 30 June 2015. The rates may be changed as set out in our Terms and Conditions. If the rates are changed, COVAU will send an advance notice which will include a future date the change will be effective.

Concessions or Rebates

NSW Government rebates are available for those who are eligible.

Federal Government's Carbon Tax Proposal

These new rates do not take into account the Federal Government proposal to remove the carbon tax. Should the legislation removing the carbon tax be passed, a new rate will be published and further communicated to the customers.

Further Information

Please visit www.covau.com.au or call us on 1300 026 828 - 13000 COVAU for further information presented in this fact sheet.

Eligibility

The details presented in this Price Fact Sheet are for Residential Customer located in the Ausgrid distribution zone and verification of your meter configuration. Offers vary based on distribution zone, and may not be available in all areas in New South Wales. Further eligibility criteria may apply. See our full terms and conditions to www.covau.com.au for details.